



Independent Auditor's Report

To the Members of **Brisk Technovision Private Limited**

Report on the audit of the financial statements

1. Opinion

We have audited the financial statements of **Brisk Technovision Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2022, the statement of profit and loss the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, its Profit and the cash flows for the year ended on that date.

2. Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) prescribed under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

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Independent Auditor's Report on the financial statements of
Brisk Technovision Private Limited - 31 March 2022

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4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on other Legal and Regulatory requirements

- I. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
- II. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of accounts required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies(Accounting Standards) Amendment Rules,2016;
- e) On the basis of written representations received from the directors of the Company and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.
- g) Since the company is a private Company, reporting under section 197(16) of the Act, as amended, is not applicable; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014,in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

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i) The Company has not declared or paid any dividend during the year, hence requirement For compliance with Section 123 of the Act is not applicable.

j) MCA Vide its notification dated 31.03.2022 has extended the requirement of Implementation of audit trail software to financial year commencing on or after 1st April 2023, accordingly reporting under Rule 11 (g) of Companies (Audit and Auditors) Amendment Rule 2021 is not applicable.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W

Dilip K. Gosar
(Partner)

MembershipNo.:041750
Mumbai, 09th September 2022

UDIN No: 22041750AROCYR2304



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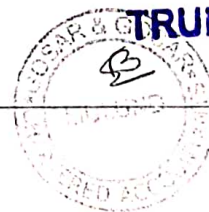


Annexure - A to the Independent Auditor's Report

Annexure referred to in paragraph 6(I) under "Report on other Legal and Regulatory requirements" of our report of even date to the members of Brisk Technovision Private Limited on the financial statements for the year ended 31 March 2022

We report that :

- i. In respect of its Property Plant and Equipment and Intangible Assets:
 - (a) According to information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment and for Intangible Assets, if any.
 - (b) The Property, Plant & Equipments of the Company have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. As informed to us, no material discrepancies were noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of Brisk Technovision Private Limited .
 - (d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year. Therefore, the provisions of clause 3(i)(d) of the Order are not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company as at 31 March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The physical verification of inventory has been conducted by the management at reasonable intervals during the year and the coverage and procedure of such verification by the management is appropriate. As informed to us, no discrepancies were noticed on such verification.
 - (b) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of rupees five crore, in aggregate, from banks or financial institutions on the basis of security of current assets.
- iii. In our opinion and according to the information and explanations given to us, the Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. therefore the provision of clause 3 (iii) (a) to (f) of the said order are not applicable to the company.



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- iv. According to the information and explanations given to us, the Company has not granted any loans or made investments, or provided any guarantees or security to the parties covered under Section 185 and 186. Therefore the provision of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits or amounts which are deemed as deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under Section 148(1) of the Act for any service rendered by the company.
- vii. According to the records of the Company examined by us and information and explanations given to us:
- a) The Company has been generally regular in depositing amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues, including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues, as applicable. There was no undisputed outstanding statutory dues as at the year end, for a period of more than six months from the date they became payable.
- b) There are no dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanation given to us, and as represented by the management, there were no transactions not recorded in the books of account, which have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Therefore, provisions of clause 3(viii) of the Order are not applicable to the Company.
- ix. (a) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not defaulted in repayments of loans or other borrowings or in the payment of interest thereon to the lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority or any other lender.
- (c) In our opinion and according to the information and explanations given to us, the Company has not obtained money by the way of term loans during the year.

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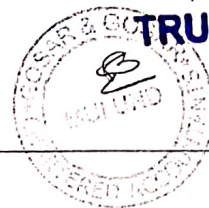


(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and based on procedures performed by us, we report that the Company has not raised loans during the year.

- x. (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the records of the Company examined by us, and information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have been informed of any such case by the Management.
- (b) We have not come across any instance of fraud, therefore report under sub-section 12 of section 143 of the Companies Act, 2013 is not required to be filed by us in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there were no whistle-blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards. Section 177 is not applicable to the Company
- xiv. According to the information and explanations provided to us, the requirement of Internal Audit is not applicable to the Company considering the criteria for its applicability. Therefore, the provision of clause 3(xiv) of the Order are not applicable to the Company.




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- xv. According to the records of the Company examined by us, and information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of the clause 3(xv) of the Order are not applicable to the company.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. According to the records of the Company examined by us, and information and explanations given to us, The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and hence reporting under clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the records examined by us, the provision of section 135 are not applicable to the company hence the provisions of clause 3(xx) (a) and (b) of the Order are not applicable to the Company.
- xxi. Clause 3(xxi) of the Order is not applicable at the standalone level of reporting.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W


Dilip K. Gosar
(Partner)
Membership No: 041750
Mumbai, 09th September, 2022
UDIN No: 22041750AROCYR2304



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Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 6(II)(f) under "Report on other Legal and Regulatory requirements" of our report of even date to the members of Brisk Technovision Private Limited on the financial statements for the year ended 31 March 2022

We have audited the internal financial controls over financial reporting of **Brisk Technovision Private Limited** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

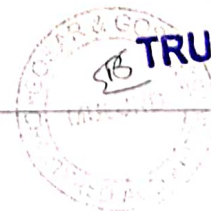
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

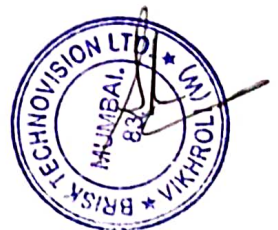
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on "Audit of Internal Financial Controls over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

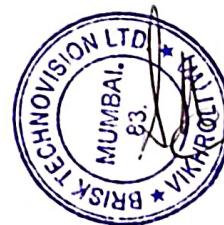
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W

Dilip K. Gosar
(Partner)
Membership No.:041750
Mumbai, 09th September 2022
UDIN No: 22041750AROCYR2304



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BRISK TECHNOVISION PVT LTD

BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in Lakhs.)

Sn	Particulars	Note No.	March 31, 2022	March 31, 2021
(I) EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share capital	2	200.00	1.00
	(b) Reserves and surplus	3	121.76	218.82
2	Current Liabilities			
	(a) Short-term borrowings	4	-	12.15
	(b) Trade payables	5	290.03	253.16
	(c) Other current liabilities	6	8.35	55.60
	(d) Short-term provisions	7	6.54	4.65
	TOTAL		626.68	545.38
(II) ASSETS				
1	Non-current assets			
	(a) Property, Plant & Equipment			
	(i) Tangible Assets	8	6.68	9.87
	(ii) Intangible assets	9	4.00	4.00
	(b) Non-current investments	10	1.87	1.87
	(c) Deferred tax assets (Net)	11	2.45	2.44
	(d) Long-term loans and advances	12	12.60	9.88
2	Current assets			
	(a) Current Investments	13	0.01	0.01
	(b) Inventories	14	64.09	37.18
	(c) Trade Receivables	15	316.33	312.29
	(d) Cash and Cash equivalents	16	193.10	152.31
	(e) Short Term loans and Advances	17	18.27	0.88
	(f) Other current assets	18	7.28	14.66
	TOTAL		626.68	545.38

Notes 1 - 51 form an integral part of financial statements

As per our Report of even date

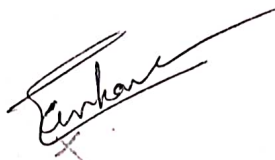
FOR GOSAR & GOSAR
 CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W



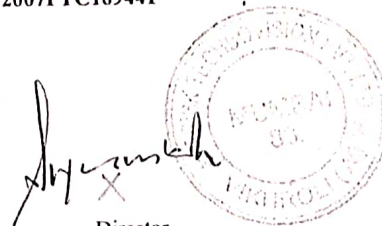

PARTNER
 [DILIP K. GOSAR]
 [M. NO. 41750]

Place : Mumbai
 Date : 09 / 09 /2022

For BRISK TECHNOVISION PVT LTD
 CIN :- U72900MH2007PTC169441



Director



Director

Place : Mumbai
 Date : 09 / 09 /2022

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BRISK TECHNOVISION PVT LTD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH, 2022

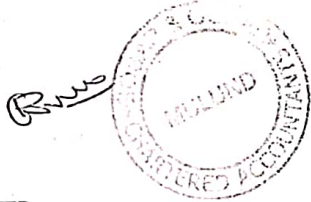
(Amount in Lakhs.)

Sn	Particulars	Note No.	March 31, 2022	March 31, 2021
(I)	Revenue from operations	19	2,204.66	1,685.60
(II)	Other Income	20	2.97	5.43
(III)	Total Revenue (I + II)		2,207.63	1,691.02
(IV)	Expenses			
	Cost of goods sold	21	1,620.75	1,153.24
	Changes in inventories of Finished goods	22	(26.92)	24.53
	Employee benefits Expenses	23	388.73	409.45
	Finance Costs	24	1.69	1.87
	Depreciation and Amortization expenses	8	3.19	5.00
	Other Expenses	25	82.51	46.09
	Total Expenses		2,069.96	1,640.19
(V)	Profit before tax (III - IV)		137.67	50.84
(VI)	Tax Expense			
	Current tax		35.75	13.15
	Deferred tax		(0.02)	(0.28)
	Short/(Excess) Provision for earlier years		-	1.73
(VII)	Profit (Loss) for the period		101.94	36.24
(VIII)	Earnings per Equity share of Rs.10/- each Basic	27	57.97596	362.44943

Notes 1 - 51 form an integral part of financial statements

As per our Report of even date

FOR GOSAR & GOSAR
 CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W



PARTNER
 [DILIP K. GOSAR]
 Place : Mumbai
 Date : 09 / 09 /2022

For BRISK TECHNOVISION PVT LTD
 CIN :- U72900MH2007PTC169441

Director

Director



Place : Mumbai
 Date : 09 / 09 /2022

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BRISK TECHNOVISION PVT LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022


(Amount in Lakhs.)

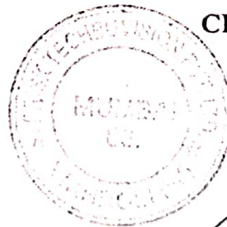
Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
A Cash Flow from Operating Activities		
Net Profit / (Loss)	137.67	50.84
Less: Tax Paid	39.48	(14.47)
Add: Depreciation	3.19	5.00
Operating Profit before Working Capital Changes	101.38	70.31
Adjustments for:		
(Increase)/ Decrease in trade receivables	(4.04)	(63.42)
(Increase)/ Decrease in Inventories	(26.92)	24.53
(Increase)/ Decrease in other current assets	7.38	3.71
Increase/ (Decrease) in trade payables	38.76	65.01
Increase/ (Decrease) in other current liabilities	(46.98)	0.18
(Increase)/ Decrease in Long term Advances	-	2.73
(Increase)/ Decrease in Short term Advances	(17.38)	
Net Cash from Operating Activities	52.20	103.05
B Cash Flow from Investing Activities		
(Increase)/ Decrease in Fixed Assets	-	(1.74)
(Increase)/ Decrease in Investments	-	-
Net Cash from Investing Activities	-	(1.74)
C Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Proceeds of Long term borrowings taken		(3.34)
Proceeds of Short term borrowings taken	(12.15)	(14.68)
Net Cash from Financing Activities	(12.15)	(18.02)
Net Increase/ (Decrease) in Cash or Cash Equivalents	40.79	83.29
Opening Balance of Cash and Cash Equivalents	152.31	69.02
Closing Balance of Cash and Cash Equivalents	193.10	152.31

As per our Report of even date

FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W

FOR BRISK TECHNOVISION PVT LTD
 CIN :- U72900MH2007PTC169441






Director Director
 Place : Mumbai

PARTNER
[DILIP K. GOSAR]

Place : Mumbai
 Date : 09 /09 /2022

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NOTE NO. 1 : SIGNIFICANT ACCOUNTING POLICIES

A Corporate Information

Brisk Technovision Private Limited is a Company domiciled in India and incorporated on 30th March, 2007. The Company is engaged in IT Infrastructure Management & Information Security.

B Method of Accounting

The financial statements are prepared on going concern basis in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and comply in all material respect with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statement are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities. The financial statements are presented in Indian Rupees rounded off to the nearest Rupee.

C Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

D Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company recognize Sales at fair value of the consideration received net of discounts, rebates, and sales taxes or duty. Other Income is accounted on accrual basis except where receipt of income is uncertain. Interest is recognised on time proportion basis.



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BRISK TECHNOVISION PVT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

E Accounting for Taxes on Income

a) Current Tax is measured at the amount to be paid to/recovered from the authorities, using the applicable tax rate.

b) Deferred Tax is recognised, subject to consideration of prudence in respect of deferred tax assets, on timing differences being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods and measured using prevailing enacted or substantively enacted tax rates.

F Earnings Per Share

Basic earnings per share is computed and disclosed using the weighted average number of common shares outstanding during the period. Diluted earnings per share is computed and is disclosed using weighted average number of common and dilutive common equivalent shares outstanding during the period, except when results would be anti dilutive.

G Property, Plant and Equipment

Property Plant and Equipment ('PPE') and intangible assets are stated at cost, less accumulated depreciation and amortisation. Cost comprises the purchase price and any directly attributable (i) cost of bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of PPE assets are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

(ii) Depreciation on tangible fixed assets is provided on written down value method based on the useful lives specified in Schedule II of the Companies Act, 2013

H Investments

Investments are classified as Non-Current and Current Investments. Non-Current Investments are stated at its cost. Investments, which are readily realizable and intended to be held for more than 1 year from the date on which investments are made, are classified as Non-Current Investments. However, provision is made for any diminution in the value of the Non-Current Investments, if such decline is other than temporary.

I Inventories

Inventories are taken at Cost or Net Realisable Value whichever is lower as certified by the Director

Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.



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BRISK TECHNOVISION PVT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

J Foreign Exchange Transactions

There are no Foreign Exchange Transactions

K Provision for Tax

(i) Provision for current taxes is made considering the prevailing rates and applicable deductions/exemptions/exclusions.

(ii) Deferred tax is made for reversible timing differences between book profits and taxable income. Deferred tax asset is recognised only if virtual certainty of its reversal is there.

L Borrowing Costs

Borrowing cost consists of interest and other costs incurred in connection with the borrowing of funds. There is no Borrowing cost attributable to the acquisition of qualifying fixed assets is incurred during the year. All other borrowing cost are charged to profit and loss account.

M Employee Benefits

Defined Contribution plans and Short-term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

The Company accounts for the liability of future gratuity benefits based on actuarial valuation. The company has created a trust for future payment of gratuities which is funded through gratuity-cum-life insurance scheme of LIC of India. Actuarial gains and losses are charged to the statement of profit and loss.

N Earning Per Share (EPS)

The basic earnings per equity share are computed by dividing the net profit or loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year.

Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average of equity and dilutive equity equivalent shares outstanding during the reporting year.

O Cash and Cash Equivalents

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash on hand and fixed deposits at bank including short-term highly liquid investments with an original maturity of three months or less.



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BRISK TECHNOVISION PVT LTD

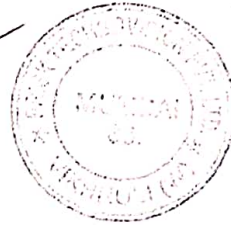
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

P Provisions, Contingent Liabilities & Contingent Assets

A provision is recognised when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources embodying economic benefits. Where no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not; require an outflow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



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NOTE NO. 2 SHARE CAPITAL

(Amount in Lakhs.)

Particulars	March 31, 2022		March 31, 2021	
	No. of Shares	%	No. of Shares	%
Authorised Capital				
30,00,000 (50,000) Equity Shares of Rs.10/- each			300.00	5.00
Issued, Subscribed and Paid-up Capital				
10,000 (10,000) Equity Shares of Rs.10/- each fully paid up			1.00	1.00
Add:- 19,90,000 (NIL) Bonus Shares of Rs.10/- each fully paid up			199.00	-
TOTAL			200.00	1.00

a) Details of shareholding in excess of 5%

Name of Share Holders	March 31, 2022		March 31, 2021	
	No. of Shares	%	No. of Shares	%
S Ramasubramanain	10,00,000	50.00%	5000	50.00%
Ganapati Chittaranjan Kenkare	10,00,000	50.00%	5000	50.00%
TOTAL	20,00,000	100.00%	10000	100%

b) Details of shareholding of Promoters

Name of Share Holders	March 31, 2022		March 31, 2021	
	No. of Shares	%	No. of Shares	%
S Ramasubramanain	10,00,000	50.00%	5000	50.00%
Ganapati Chittaranjan Kenkare	10,00,000	50.00%	5000	50.00%
TOTAL	20,00,000	100.00%	10000	100%

c) The Company has issued bonus shares in the ratio of 1:199. The details of Bonus Issue are as follows:-

Name of Share Holders	March 31, 2022		March 31, 2021	
	No. of Shares	%	No. of Shares	%
S Ramasubramanain	9,95,000	50.00%	-	-
Ganapati Chittaranjan Kenkare	9,95,000	50.00%	-	-
TOTAL	19,90,000	100.00%		

d) The company has not issued any shares for consideration other than cash or made buy back during the last five years except bonus shares issued as above

e) Reconciliation of the number of Equity Shares outstanding.

Particulars	March 31, 2022		March 31, 2021	
	Numbers of Shares		Numbers of Shares	
Number of Shares at the beginning of the Year		10000		10000
Add : Bonus Shares Issued		1990000		0
Number of Shares at the end of the year		2000000		10000

f) The Company has only one class of shares issued and paid-up capital referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one voting per share.

NOTE NO.3 RESERVES AND SURPLUS

(Amount in Lakhs.)

Particulars	March 31, 2022		March 31, 2021	
Profit & Loss Account				
Balance as per last Balance Sheet		218.82		182.58
Add : Transfer from P&L A/c.		101.94		36.24
Less: Bonus Shares Issued		(199.00)		
TOTAL		121.76		218.82



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NOTE NO.4 SHORT-TERM BORROWINGS

(Amount in Lakhs.)

Particulars	March 31, 2022	March 31, 2021
Overdraft Facility from		
Saraswat Co-op Bank	-	(0.15)
(Secured against FDR)		
Dombivili Nagari Sahakari Bank Ltd-FDR OD	-	12.34
(Secured against FDR)		
Car Loan		
Tata Motors	-	(0.04)
TOTAL	-	12.15

NOTE NO.5 TRADE PAYABLES

Particulars	March 31, 2022	March 31, 2021
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	290.03	253.16
TOTAL	290.03	253.16

NOTE NO.6 OTHER CURRENT LIABILITIES

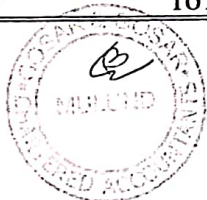
Particulars	March 31, 2022	March 31, 2021
Sundry Creditor for expenses	2.08	0.92
Remuneration Payable	1.38	43.89
Statutory Dues Payable	4.89	10.79
TOTAL	8.35	55.60

NOTE NO.7 SHORT-TERM PROVISIONS

Particulars	March 31, 2022	March 31, 2021
Provision for Gratuity	6.54	4.65
TOTAL	6.54	4.65

NOTE NO.9 INTANGIBLE ASSETS

Particulars	March 31, 2022	March 31, 2021
Goodwill	4.00	4.00
TOTAL	4.00	4.00



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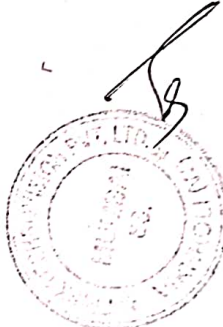
BRISK TECHNOVISION PVT LTD

NOTE NO. 8 TANGIBLE ASSETS

(Amount in Lakhs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on April 1, 2021	Additions	Deletion	Total March 31, 2022	As on April 1, 2021	For the Year	Deletion	Total March 31, 2022	March 31, 2022	March 31, 2021
Plant and Machinery	0.07	-	-	0.07	0.07	-	-	0.07	-	-
Furniture & fixtures	5.38	-	-	5.38	5.14	-	-	5.14	0.24	0.24
Air conditioners	2.69	-	-	2.69	2.27	0.12	-	2.39	0.29	0.41
Refrigerator	0.05	-	-	0.05	0.05	-	-	0.05	-	-
Mobile Phones	0.20	-	-	0.20	0.20	-	-	0.20	-	-
Vehicles	23.17	-	-	23.17	14.69	2.65	-	17.34	5.83	8.48
Computer	1.74	-	-	1.74	1.00	0.42	-	1.43	0.31	0.73
TOTAL	33.30	-	-	33.30	23.43	3.19	-	26.63	6.68	9.87
Previous Year	31.56	1.74	-	33.30	18.44	5.00	-	23.43	9.87	13.13

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NOTE NO.10 NON-CURRENT INVESTMENTS

(Amount in Lakhs.)

Particulars	March 31, 2022	March 31, 2021
<u>Unquoted Fully Paid Equity Shares</u>		
Dombivli Nagari Sahakari Bank Ltd-Shares (3250 Shares of Rs. 50/- each)	1.62	1.62
The Saraswat Co-op Bank Ltd (2500 Shares of Rs. 10/- each)	0.25	0.25
TOTAL	1.87	1.87

NOTE NO.11 DEFERRED TAX ASSETS (NET)

Particulars	March 31, 2022	March 31, 2021
Deferred Tax Asset	2.45	2.44
TOTAL	2.45	2.44

NOTE NO.12 LONG-TERM LOANS AND ADVANCES

Particulars	March 31, 2022	March 31, 2021
<u>Security Deposits</u>		
Security Deposit for Room-Staff	0.25	0.25
Electricity Deposit	0.01	0.01
Income Tax (Net of Provisions)	12.34	9.62
TOTAL	12.60	9.88

NOTE NO.13 CURRENT INVESTMENTS

Particulars	March 31, 2022	March 31, 2021
Quoted HDFC Investment	0.01	0.01
TOTAL	0.01	0.01

NOTE NO.14 INVENTORIES

Particulars	March 31, 2022	March 31, 2021
Stock in Trade	64.09	37.18
TOTAL	64.09	37.18

NOTE NO.15 TRADE RECEIVABLES

Particulars	March 31, 2022	March 31, 2021
<u>Un-Secured Considered Good</u>		
Debts Due for over Six Months	1.47	45.05
Others	314.86	267.24
TOTAL	316.33	312.29



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NOTE NO.16 CASH AND CASH EQUIVALENTS

(Amount in Lakhs.)

Particulars	March 31, 2022	March 31, 2021
Cash on Hand	0.08	0.03
Balance with Bank		
Canara Bank	0.04	0.07
Dombivli Nagri Sahkari Bank Ltd	0.48	39.31
ICICI Bank	4.04	2.05
Dombivli Nagri Sahkari Bank Ltd	16.09	-
Saraswat Co-op Bank Ltd	72.81	62.52
<u>Bank Deposits</u>		
The Saraswat Co-op Bank Ltd FDR	93.30	13.29
Dombivli Nagri Sahkari Bank Ltd-FDR	6.27	35.04
TOTAL	193.10	152.31

NOTE NO.17 SHORT TERM LOANS AND ADVANCES

Particulars	March 31, 2022	March 31, 2021
<u>Advances (Unsecured, considered good)</u>		
Advance to Staff	1.27	0.88
GST	17.00	-
TOTAL	18.27	0.88

NOTE NO.18 OTHER CURRENT ASSETS

Particulars	March 31, 2022	March 31, 2021
<u>Interest Accrued & Due on</u>		
Fixed Deposits	2.57	11.59
<u>Prepaid Expenses</u>		
Insurance	0.36	0.28
Deposits for EMD	4.35	2.79
TOTAL	7.28	14.66

NOTE NO.19 REVENUE FROM OPERATIONS

Particulars	March 31, 2022	March 31, 2021
Sale of Goods	1,629.12	1,234.40
Sale of Services	575.41	451.17
<u>Other Operating Revenue</u>		
Discount Received	0.13	0.03
TOTAL	2,204.66	1,685.60



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NOTE NO.20 OTHER INCOME

(Amount in Lakhs.)

Particulars	March 31, 2022	March 31, 2021
Commission Recd	0.00	0.01
Dividend Income	0.20	-
Interest Received	2.77	5.41
TOTAL	2.97	5.43

NOTE NO.21 COST OF GOODS SOLD

Particulars	March 31, 2022	March 31, 2021
Purchases of Goods	1,545.00	1,069.35
Purchase for Services	75.75	83.89
TOTAL	1,620.75	1,153.24

NOTE NO.22 CHANGES IN INVENTORIES OF FINISHED GOODS

Particulars	March 31, 2022	March 31, 2021
CHANGE IN INVENTORY OF FG		
Opening Stock of FG	37.18	61.71
Less: Closing Stock of FG	64.09	37.18
TOTAL	(26.92)	24.53

NOTE NO.23 EMPLOYEE BENEFITS EXPENSES

Particulars	March 31, 2022	March 31, 2021
Salary	320.36	331.36
Contribution to EPF	14.27	13.16
Contribution to ESIC	2.90	3.37
Director's Remuneration	43.20	56.07
Gratuity	6.54	4.65
Staff Welfare Expenses	1.46	0.83
TOTAL	388.73	409.45

NOTE NO.24 FINANCE COSTS

Particulars	March 31, 2022	March 31, 2021
Bank Charges	0.60	0.19
Interest on Bank Overdrafts	0.90	1.09
Interest on Secured Loan	0.19	0.58
TOTAL	1.69	1.87



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE NO. 26 : CONTINGENT LIABILITY AND CAPITAL COMMITMENT

Contingent Liabilities and Capital Commitments as on March 31, 2022 is NIL. (March 31, 2021: NIL.)

NOTE NO. 27 : EARNING PER SHARE (EPS) OF RS.10 EACH

Particulars	March 31, 2022	March 31, 2021
Profit/(Loss) after Tax	101.94	36.24
Basic		
Opening Number of Shares (in Lakhs)	0.10	0.10
Closing Number of Shares (in Lakhs)	20	0.10
Weighted Average Number of Shares for Basic/Diluted EPS (in Lakhs)	1.76	0.10
Basic/Diluted EPS (Rs.)	57.98	362.45

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE NO. 28 : RELATED PARTY TRANSACTIONS UNDER ACCOUNTING STANDARD 18

i) Parties where Control exists : NIL

ii) Related Parties :

Key Management Personnel	Relationship
S Ramasubramanain	Director
Ganapati Chittaranjan Kenkare	Director

b) Other Related Party Where the Directors and their relatives have Significant Influence

Brisk Infotech Service

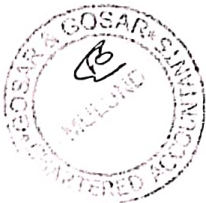
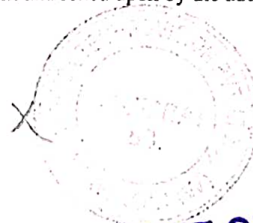
Pavitra Arun (Daughter in Law of Director)

Manisha Kenkare (Wife of Director)

iii) Transactions with Related Parties :

Particulars	March 31, 2022	March 31, 2021
<u>Rent Paid</u>		
<u>Related Party</u>		
Brisk Infotech Service	4.80	7.92
<u>Remuneration Paid</u>		
<u>Key Managerial Persons</u>		
S Ramasubramanain	21.60	28.04
Ganapati Chittaranjan Kenkare	21.60	28.04
<u>Salary paid</u>		
Pavitra Arun	5.32	6.82
Manisha Kenkare	5.32	6.82

*Related party relationship have been identified by the management and relied upon by the auditors.

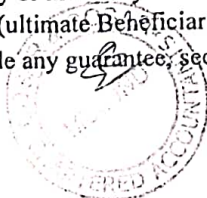
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BRISK TECHNOVISION PVT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

- 29 Earnings in Foreign Exchange (in Rs.) NIL (Previous year NIL)
Expenditure in Foreign Exchange (in Rs.) NIL (Previous year NIL)
- 30 The Company has only one reportable segment
- 31 Capital commitment NIL (Previous year NIL)
- 32 In our opinion, all current assets appearing in the Balance Sheet as at March 31, 2022 have a value on realisation in the ordinary course of the Company's business at least equal to the amount at which they are stated in the balance sheet.
- 33 No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended) or rules made thereunder.
- 34 Disclosure on Revaluation of property, plant and equipment and intangible assets from Registered Valuers is not applicable to company.
- 35 The Company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- 36 During the year, the Company has not entered into any material transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- 37 The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- 38 The Company has not traded or invested in Crypto currency or virtual currency during the financial year.
- 39 There are no transactions recorded in books of account reflecting surrender/ disclosure of income in the assessment under Income Tax Act, 1961.
- 40 No dividend is declared & paid during the current financial year.
- 41 There have been no events after the reporting date that require disclosure in these financial statements.
- 42 Corporate Social Responsibility (CSR) - Provision of section 135 read with schedule VII of the Companies Act, 2013 are not applicable
- 45 The Company has not advanced or loaned or invested funds to any other persons or entities including foreign entities (Intermediaries) with the understanding that the intermediary shall
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries)
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 46 The company has not received any fund from any persons or entity, including foreign entities with the understanding that the company shall
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries)
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



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BRISK TECHNOVISION PVT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

47 Disclosure of various ratios

Ratios to be disclosed	Description	31/Mar/22	31/Mar/21	31/Mar/22	31/Mar/21
		(Figures in Lakhs.)		Ratios	
•Current Ratio	Current assets	599.08	517.33	1.96	1.59
	Current liabilities	304.91	325.56		
•Debt-Equity Ratio	Total Debt	N.A.	N.A.	N.A.	N.A.
	Shareholders equity				
•Debt Service Coverage Ratio	Earning available for debt services	N.A.	N.A.	N.A.	N.A.
	Debt services				
•Return on Equity Ratio	Net profit after taxes - Preference Dividend (if any)	101.94	36.24	37.65%	17.97%
	Average Shareholder's Equity	270.79	201.70		
•Inventory turnover ratio	Cost of goods sold or Sales	2204.66	1685.60	43.54	34.09
	Average Inventory	50.64	49.44		
•Trade Receivable Turnover ratio	Net Credit Sales	2204.66	1685.60	7.02	6.01
	Average Accounts Receivables	313.93	280.58		
•Trade Payable Turnover ratio	Net credit purchase	1620.75	1153.24	5.97	5.22
	Average Trade payable	271.59	221.01		
•Net Capital Turnover Ratio	Net sales	2204.66	1685.60	7.49	8.79
	Working Capital	294.16	191.77		
•Net Profit Ratio	Net profit	101.94	36.24	4.62%	2.15%
	Net Sales	2204.66	1685.60		
•Return on Capital Employed	Earning before interest and taxes	139.36	52.71	43.31%	23.98%
	Capital Employed	321.76	219.82		
•Return on Investment	Net profit	N.A.	N.A.	N.A.	N.A.
	Cost of investment				



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BRISK TECHNOVISION PVT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

- 48 As per the informations available with the Company, there are no outstanding dues to the small-scale industrial undertaking; or to Micro, Small and Medium Enterprises as defined in the "Micro, Small and Medium Enterprises Act, 2006.
- 49 Details of loans given, investments made, guarantees given and securities provided covered u/s 186 of the Companies Act, 2013
During the year, there are no loans given, investments made, guarantees given and securities provided covered u/s 186 of the Companies Act,2013.
- 50 The Company is monitoring the impact of the COVID-19 pandemic on its financial condition, operations and industry. Based on the current indicators of future economic condition, the Company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacted the operations will depend on future developments which remains uncertain and will be evaluated from time to time.
- 51 Previous year figures are regrouped/ rearranged wherever necessary to confirm to this year's classification.

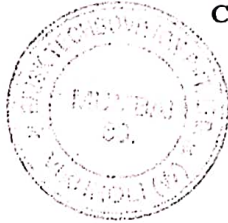
FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
Firm Reg. No.:103332W




PARTNER
[DILIP K. GOSAR]
[M. NO. 41750]

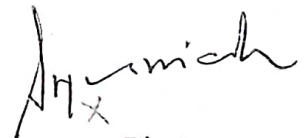
Place : Mumbai
Date : 09 / 09 /2022

For BRISK TECHNOVISION PVT LTD
CIN :- U72900MH2007PTC169441




Director

Place : Mumbai
Date : 09 / 09 /2022


Director

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BRISK TECHNOVISION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Note 5.1

Ageing of Trade Payables as at 31st March 2022

(Amount in Lakhs.)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 Year	1-2 years	2-3 years	> 3 years	
i) Micro and Small		-	-	-	-	290.03
ii) Others	290.03	-	-	-	-	-
iii) Disputed dues - Micro and Small	-	-	-	-	-	-
iii) Disputed dues - Others	-	-	-	-	-	290.03
TOTAL	290.03	-	-	-	-	-

Ageing of Trade Payables as at 31st March 2021

(Amount in Lakhs.)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 Year	1-2 years	2-3 years	> 3 years	
i) Micro and Small		-	-	-	-	253.16
ii) Others	253.16	-	-	-	-	-
iii) Disputed dues - Micro and Small	-	-	-	-	-	-
iii) Disputed dues - Others	-	-	-	-	-	253.16
TOTAL	253.16	-	-	-	-	-

Note 15.1

Ageing of Trade Receivables as at 31st March 2022

(Amount in Lakhs.)

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months-1 yr	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables – Considered Good	314.86	1.47	-	-	-	316.33
Undisputed Trade Receivables – Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables – Considered Good	-	-	-	-	-	-
Disputed Trade Receivables – Considered Doubtful	-	-	-	-	-	-
TOTAL	314.86	1.47	-	-	-	316.33

Ageing of Trade Receivables as at 31st March 2021

(Amount in Lakhs.)

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months-1 yr	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables – Considered Good	267.24	45.05				312.29
Undisputed Trade Receivables – Considered Doubtful		-				
Disputed Trade Receivables – Considered Good						
Disputed Trade Receivables – Considered Doubtful						
TOTAL	267.24	45.05	-	-	-	312.29



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