



Independent Auditor's Report

To the Members of **Brisk Technovision Limited**

Report on the audit of the financial statements

1. Opinion

We have audited the financial statements of **Brisk Technovision Limited** ("the Company"), which comprise the balance sheet as at 31 March 2023, the statement of profit and loss the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, its Profit and the cash flows for the year ended on that date.

2. Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) prescribed under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

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4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on other Legal and Regulatory requirements

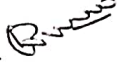
- I. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
- II. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of accounts required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

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- i) a) The interim dividend declared and paid by the Company during the year and until the date of this report is in compliance with Section 123 of the Act.
b) No final dividend has been declared or paid by the Company during the financial year covered by our audit and the immediately preceding financial year.
- j) MCA Vide its notification dated 31.03.2022 has extended the requirement of Implementation of audit trail software to financial year commencing on or after 1st April 2023, accordingly reporting under Rule 11 (g) of Companies (Audit and Auditors) Amendment Rule 2021 is not applicable.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W


Dilip K. Gosar
(Partner)
MembershipNo.:041750
Mumbai, Date:-20th June,2023
UDIN No: 23041750BGXZQO4546

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Annexure - A to the Independent Auditor's Report

Annexure referred to in paragraph 6(I) under "Report on other Legal and Regulatory requirements" of our report of even date to the members of Brisk Technovision Limited on the financial statements for the year ended 31 March 2023

We report that:

- i. In respect of its Property Plant and Equipment and Intangible Assets:
 - (a) According to information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment and for Intangible Assets, if any.
 - (b) The Property, Plant & Equipments of the Company have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. As informed to us, no material discrepancies were noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of Brisk Technovision Limited.
 - (d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year. Therefore, the provisions of clause 3(i)(d) of the Order are not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company as at 31 March 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The physical verification of inventory has been conducted by the management at reasonable intervals during the year and the coverage and procedure of such verification by the management is appropriate. As informed to us, no discrepancies were noticed on such verification.
 - (b) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of rupees five crore, in aggregate, from banks or financial institutions on the basis of security of current assets.
- iii. In our opinion and according to the information and explanations given to us, the Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability



Partnerships or any other parties during the year. Therefore the provision of clause 3 (iii) (a) to (f) of the said order are not applicable to the company.

- iv. According to the information and explanations given to us, the Company has not granted any loans or made investments, or provided any guarantees or security to the parties covered under Section 185 and 186. Therefore the provision of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits or amounts which are deemed as deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under Section 148(1) of the Act for any service rendered by the company.
- vii. According to the records of the Company examined by us and information and explanations given to us:
 - a) The Company has been generally regular in depositing amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues, including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues, as applicable. There was no undisputed outstanding statutory dues as at the year end, for a period of more than six months from the date they became payable.
 - b) There are no dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute except disputed demand of Rs. 385560.00 for FY 2008-09 in respect of Tax Deducted at Source under Income tax Act, 1961.
- viii. According to the information and explanation given to us, and as represented by the management, there were no transactions not recorded in the books of account, which have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Therefore, provisions of clause 3(viii) of the Order are not applicable to the Company.
- ix. (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not defaulted in repayments of loans or other borrowings or in the payment of interest thereon to the lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority or any other lender.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

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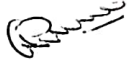
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, has not raised any funds on short-term basis and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) The Company does not have any subsidiary or joint venture or associate and hence reporting under clause 3(ix)(e) and 3(ix)(f) of the Order is not applicable
- x. (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
(b) According to the records of the Company examined by us, and information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have been informed of any such case by the Management.
(b) We have not come across any instance of fraud, therefore report under sub-section 12 of section 143 of the Companies Act, 2013 is not required to be filed by us in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) As represented to us by the management, there were no whistle-blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards. Section 177 is not applicable to the Company.
- xiv. According to the information and explanations provided to us, the requirement of Internal Audit is not applicable to the Company considering the criteria for its applicability. Therefore, the provision of clause 3(xiv)(a) & 3(xiv)(b) of the Order are not applicable to the Company.

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- xv. According to the records of the Company examined by us, and information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of the clause 3(xv) of the Order are not applicable to the company.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. According to the records of the Company examined by us, and information and explanations given to us, The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and hence reporting under clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios disclosed in Note 44 of the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the records examined by us, the provision of section 135 are not applicable to the company hence the provisions of clause 3(xx) (a) and (b) of the Order are not applicable to the Company.
- xxi. Clause 3(xxi) of the Order is not applicable at the standalone level of reporting.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W



Dilip K. Gosar
(Partner)
Membership No: 041750
Mumbai, Date:-20th June,2023
UDIN No: 23041750BGXZQO4546



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Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 6(II)(f) under "Report on other Legal and Regulatory requirements" of our report of even date to the members of Brisk Technovision Limited on the financial statements for the year ended 31 March 2023

We have audited the internal financial controls over financial reporting of **Brisk Technovision Limited** ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on "Audit of Internal Financial Controls over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W

Dilip K. Gosar
(Partner)
Membership No.:041750
Mumbai, Date:-20th June,2023
UDIN No: 23041750BGXZQO4546

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BRISK TECHNOVISION LTD

BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Lakhs.)

Sn	Particulars	Note No.	March 31, 2023	March 31, 2022
(I)	EQUITY AND LIABILITIES			
1	<u>Shareholders' funds</u>			
	(a) Share capital	2	200.00	200.00
	(b) Reserves and surplus	3	278.54	121.76
2	<u>Current Liabilities</u>			
	(a) Short-term borrowings	4	12.96	-
	(b) Trade payables	5	149.95	289.07
	(c) Other current liabilities	6	21.57	44.44
	(d) Short-term provisions	7	16.71	6.54
	TOTAL		679.73	661.82
(II)	ASSETS			
1	<u>Non-current assets</u>			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	8a	4.99	6.68
	(ii) Intangible assets	8b	-	4.00
	(b) Non-current investments	9	1.87	1.87
	(c) Deferred tax assets (Net)	10	2.35	2.45
	(d) Other non current assets	11	22.31	18.87
2	<u>Current assets</u>			
	(a) Current Investments	12	-	0.01
	(b) Inventories	13	14.70	64.09
	(c) Trade Receivables	14	204.92	351.47
	(d) Cash and Bank Balances	15	415.22	186.83
	(e) Short Term loans and Advances	16	3.84	18.27
	(f) Other current assets	17	9.53	7.28
	TOTAL		679.73	661.82

Notes 1 - 46 form an integral part of financial statements

As per our Report of even date

FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W



For **BRISK TECHNOVISION LTD**
 CIN :- U72900MH2007PLC169441

[Signature]
 Director

[Signature]
 Director

PARTNER
[DILIP K. GOSAR]
[M. NO. 41750]

Place : Mumbai
 Date : 20/6/2023

Place : Mumbai
 Date : 20/6/2023

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BRISK TECHNOVISION LTD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH, 2023

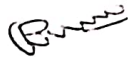
(Amount in Lakhs.)

Sn	Particulars	Note No.	March 31, 2023	March 31, 2022
(I)	Revenue from operations	18	1,831.25	2,204.66
(II)	Other Income	19	9.05	2.97
(III)	Total Income (I + II)		1,840.30	2,207.63
(IV)	Expenses			
	Cost of goods sold	20	992.59	1,620.75
	Changes in inventories of Finished goods	21	49.40	(26.92)
	Employee benefits Expenses	22	429.74	388.73
	Finance Costs	23	0.46	1.69
	Depreciation and Amortization expenses	8	2.23	3.19
	Other Expenses	24	118.68	82.51
	Total Expenses		1,593.09	2,069.96
(V)	Profit before tax (III - IV)		247.21	137.67
(VI)	Tax Expense			
	Current tax		62.34	35.75
	Deferred tax		0.10	(0.02)
	Short/(Excess) Provision for earlier years		-	-
(XI)	Profit (Loss) for the period		184.77	101.94
(X)	Earnings per Equity share of Rs.10/- each			
	Basic	26	9.24	57.98
	Diluted	26	9.24	57.98

Notes 1 - 46 form an integral part of financial statements

As per our Report of even date

FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W



PARTNER
 [DILIP K. GOSAR]
 Place : Mumbai
 Date : 22/03/2023

For BRISK TECHNOVISION LTD
 CIN :- U72900MH2007PLC169441



 Director


 Director

Place : Mumbai
 Date : 22/03/2023

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BRISK TECHNOVISION LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

(Amount in Lakhs.)

Particulars	Year Ended 31-Mar-23	Year Ended 31-Mar-22
A Cash Flow from Operating Activities		
Net Profit / (Loss)	247.21	137.67
Less: Tax Paid	62.34	35.75
Add: Depreciation	2.23	3.19
Add: Intangible assets written off	4.00	-
Add: Investments written off	0.01	-
Operating Profit before Working Capital Changes	191.11	105.12
Adjustments for:		
(Increase)/ Decrease in trade receivables	146.55	(22.03)
(Increase)/ Decrease in Inventories	49.40	(26.92)
(Increase)/ Decrease in other current assets	(2.25)	7.38
(Increase)/ Decrease in other non current assets	(3.44)	26.05
Increase/ (Decrease) in trade payables	(128.95)	39.33
Increase/ (Decrease) in other current liabilities	(22.87)	(29.84)
(Increase)/ Decrease in Short term Advances	14.43	(17.38)
Net Cash from Operating Activities	243.97	81.71
B Cash Flow from Investing Activities		
(Increase)/ Decrease in Tangible assets	(0.56)	-
Net Cash from Investing Activities	(0.56)	-
C Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Proceeds of Long term borrowings taken	-	-
Proceeds of Short term borrowings taken	12.96	(12.15)
Dividend paid	(28.00)	-
Net Cash from Financing Activities	(15.04)	(12.15)
Net Increase/ (Decrease) in Cash or Cash Equivalents	228.37	69.56
Opening Balance of Cash and Cash Equivalents	186.83	117.27
Closing Balance of Cash and Cash Equivalents	415.20	186.83

As per our Report of even date

FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W

PARTNER
[DILIP K. GOSAR]

FOR BRISK TECHNOVISION LTD
 CIN :- U72900MH2007PLC169441

[Signature]
 Director

[Signature]
 Director



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Place : Mumbai
 Date : 31/03/2023

BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE NO. 2 - SHARE CAPITAL

Particulars	(Amount in Lakhs.)	
	March 31, 2023	March 31, 2022
Authorised Capital		
Equity Shares of Rs.10/- each	300.00	300.00
Issued, Subscribed and Paid-up Capital		
Equity Shares of Rs.10/- each fully paid	200.00	1.00
Add:- Bonus Shares	-	199.00
TOTAL	200.00	200.00

a) Details of shareholding in excess of 5%

Name of Share Holders	March 31, 2023		March 31, 2022	
	No. of Shares	%	No. of Shares	%
S Ramasubramanain	9,99,850	49.99%	10,00,000	50.00%
Ganapati Chittaranjan Kenkare	9,99,850	49.99%	10,00,000	50.00%
TOTAL	19,99,700	99.98%	20,00,000	100.00%

b) Details of shareholding of Promoters

Name of Promoter	March 31, 2023		% Change during the year	March 31, 2022	
	No. of Shares	%	% Total Shares	No. of Shares	%
S Ramasubramanain	9,99,850	49.99%	0.015%	10,00,000	50.00%
Ganapati Chittaranjan Kenkare	9,99,850	49.99%	0.015%	10,00,000	50.00%
TOTAL	19,99,700	99.98%	0.03%	20,00,000	100.00%

c) The Company has issued fully paid bonus shares in the ratio of 1:199 during the financial year 2021-22 vide shareholder's approval dated 21/02/2022. The Company has not issued any shares for consideration other than cash or made buy back during the five years immediately preceding the date as at which the Balance sheet is prepared.

d) Reconciliation of the number of Equity Shares outstanding.

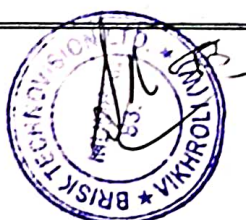
Particulars	March 31, 2023	March 31, 2022
	Numbers of Shares	Numbers of Shares
Number of Shares at the beginning of the Year	2000000	10000
Add : Bonus Shares Issued (NIL)	-	1990000
Number of Shares at the end of the year	2000000	2000000

e) The Company has only one class of shares issued and paid-up capital referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one voting per share.

NOTE NO.3 RESERVES AND SURPLUS

Particulars	(Amount in Lakhs.)	
	March 31, 2023	March 31, 2022
Profit & Loss Account		
Opening Balance	121.76	218.82
Add : Profit for the year	184.77	101.94
Profit available for appropriations	306.54	320.76
Less: Appropriations		
Bonus Shares Issued	-	(199.00)
Interim Dividend Paid	(28.00)	-
TOTAL	278.54	121.76

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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE NO.4 SHORT-TERM BORROWINGS

Particulars	(Amount in Lakhs.)	
	March 31, 2023	March 31, 2022
Overdraft Facility from Saraswat Co-op Bank Ltd (Secured against FDR)	12.96	-
TOTAL	12.96	-

NOTE NO.5 TRADE PAYABLES

Particulars	March 31, 2023	March 31, 2022
Total outstanding dues of micro enterprises and small enterprises	16.53	0.90
Total outstanding dues of creditors other than micro enterprises and small enterprises	133.42	288.18
TOTAL	149.95	289.07

NOTE NO.6 OTHER CURRENT LIABILITIES

Particulars	March 31, 2023	March 31, 2022
Sundry Creditor for expenses	1.81	3.03
Remuneration Payable	0.48	1.38
Statutory Dues Payable	12.08	4.89
Income received in Advance	7.20	35.14
TOTAL	21.57	44.44

NOTE NO.7 SHORT-TERM PROVISIONS

Particulars	March 31, 2023	March 31, 2022
Provision for Gratuity	8.75	6.54
Income Tax (Net of Provisions of Tax)	7.96	-
TOTAL	16.71	6.54






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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE NO.9 NON-CURRENT INVESTMENTS

(Amount in Lakhs.)

Particulars	March 31, 2023	March 31, 2022
Unquoted Fully Paid Equity Shares		
Dombivli Nagari Sahakari Bank Ltd-Shares	1.62	1.62
The Saraswat Co-op Bank Ltd (2500 Shares of Rs.10/- each)	0.25	0.25
TOTAL	1.87	1.87

NOTE NO.10 DEFERRED TAX ASSETS (NET)

Particulars	March 31, 2023	March 31, 2022
Deferred Tax Asset	2.35	2.45
TOTAL	2.35	2.45

NOTE NO.11 OTHER NON CURRENT ASSETS

Particulars	March 31, 2023	March 31, 2022
Income Tax (Net of Provisions of Tax)	-	12.34
<u>Security Deposits</u>		
Security Deposit for Room-Staff	0.25	0.25
Electricity Deposit	0.01	0.01
<u>Bank Deposits</u>		
Dombivli Nagari Sahakari Bank Ltd-FDR	7.00	6.27
ICICI Bank Ltd FDR	15.05	-
TOTAL	22.31	18.87

NOTE NO.12 CURRENT INVESTMENTS

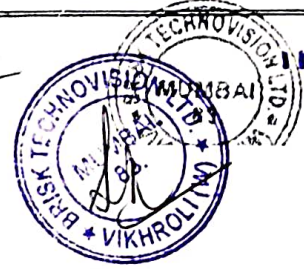
Particulars	March 31, 2023	March 31, 2022
Quoted HDFC Investment	-	0.01
TOTAL	-	0.01

NOTE NO.13 INVENTORIES

Particulars	March 31, 2023	March 31, 2022
Stock in Trade	14.70	64.09
TOTAL	14.70	64.09

NOTE NO.14 TRADE RECEIVABLES

Particulars	March 31, 2023	March 31, 2022
<u>Un-Secured Considered Good</u>		
Debts Due for over Six Months	2.86	1.75
Others	202.06	349.72
TOTAL	204.92	351.47


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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE NO.15 CASH AND BANK BALANCES

Particulars	(Amount in Lakhs.)	
	March 31, 2023	March 31, 2022
Cash and Cash Equivalents		
Cash on Hand	0.12	0.08
Balance with Bank		
Canara Bank	0.04	0.04
Dombivli Nagri Sahkari Bank Ltd	-	0.48
ICICI Bank	0.37	4.01
Dombivli Nagari Sahakari Bank Ltd- CA 1985	10.77	16.09
Saraswat Co-op Bank Ltd	-	72.81
The Saraswat Co-op Bank Ltds GGCA Scheme	0.58	-
The Saraswat Co-op Bank Ltd- 22470	0.05	-
Fixed Deposits with banks having maturity of more than three months but less than a year		
The Saraswat Co-op Bank Ltd FDR	403.30	93.30
TOTAL	415.22	186.83

NOTE NO.16 SHORT TERM LOANS AND ADVANCES

Particulars	March 31, 2023	March 31, 2022
Advances (Unsecured, considered good)		
Advance to Staff	0.13	1.27
GST	3.71	17.00
TOTAL	3.84	18.27

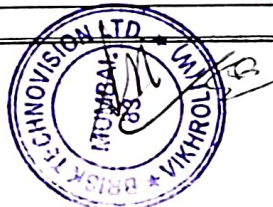
NOTE NO.17 OTHER CURRENT ASSETS

Particulars	March 31, 2023	March 31, 2022
Interest Accrued & Due on		
Fixed Deposits	4.50	2.57
Prepaid Expenses		
Membership & Subscription	2.90	-
Insurance	0.36	0.36
Security Deposits		
Heavy Water Board - Earnest Money Deposit	1.78	-
Deposits for EMD	-	4.35
TOTAL	9.53	7.28

NOTE NO.18 REVENUE FROM OPERATIONS

Particulars	March 31, 2023	March 31, 2022
Sale of Goods	990.07	1,629.12
Sale of Services	840.97	575.41
Other Operating Revenue		
Discount Received	0.22	0.13
TOTAL	1,831.25	2,204.66

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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE NO.19 OTHER INCOME

(Amount in Lakhs.)

Particulars	March 31, 2023	March 31, 2022
Commission Recd	0.01	0.00
Dividend Income	0.05	0.20
Interest Received	8.99	2.77
TOTAL	9.05	2.97

NOTE NO.20 COST OF GOODS SOLD

Particulars	March 31, 2023	March 31, 2022
Purchases of Goods	802.93	1,545.00
Purchase for Services	189.66	75.75
TOTAL	992.59	1,620.75

NOTE NO.21 CHANGES IN INVENTORIES OF FINISHED GOODS

Particulars	March 31, 2023	March 31, 2022
CHANGE IN INVENTORY OF FG		
Opening Stock of FG	64.09	37.18
Less: Closing Stock of FG	14.70	64.09
TOTAL	49.40	(26.92)


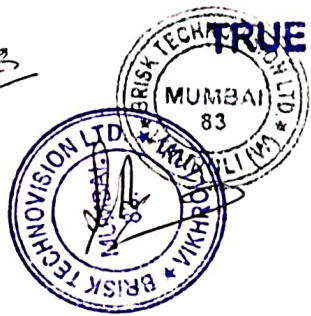


NOTE NO.22 EMPLOYEE BENEFITS EXPENSES

Particulars	March 31, 2023	March 31, 2022
Salary	357.10	320.36
Contribution to EPF	14.14	14.27
Contribution to ESIC	2.59	2.90
Director's Remuneration	43.20	43.20
Gratuity	11.02	6.54
Staff Welfare Expenses	1.69	1.46
TOTAL	429.74	388.73

NOTE NO.23 FINANCE COSTS

Particulars	March 31, 2023	March 31, 2022
Bank Charges	0.46	0.60
Interest on Bank Overdrafts	0.00	0.90
Interest on Secured Loan	-	0.19
TOTAL	0.46	1.69

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE NO.24 OTHER EXPENSES

(Amount in Lakhs.)

Particulars	March 31, 2023	March 31, 2022
A. ADMIN, SELLING & DISTRIBUTION EXPENSES		
Administration Charges	0.94	0.57
Conveyance	17.70	22.02
Courier Charges	0.50	2.88
Electricity charges	0.70	0.59
Insurance Charges	0.67	1.38
Intangible Asset written off	4.00	-
GST Expenses	1.46	-
Membership & Subscription Fees	-	0.38
Office and General Expenses	1.19	0.52
Printing and Stationery	1.17	0.73
Profession Tax (Company)	0.05	0.03
Professional Fees	80.98	40.06
Rent Paid	5.44	5.28
Repair charges for Office	-	0.47
Repair charges of car	0.26	0.38
ROC Fees	0.26	4.16
Freight Charges	-	0.01
Sundry Written off	(0.58)	(0.04)
Society Maintenance	0.69	0.55
Web Domain Charges	0.60	-
Sundry Expenses	0.06	0.05
Telephone expenses	0.48	0.60
Transportation Charges	0.79	0.92
B. OTHER EXPENSES		
Interest on TDS	0.07	0.10
Late Fee	-	0.03
Interest on GST	0.01	-
<u>Auditor's Remuneration</u>		
For Audit	1.25	0.85
TOTAL	118.68	82.51

NOTE NO. 25 : CONTINGENT LIABILITY AND CAPITAL COMMITMENT

Contigent Liabilities and Captial Commitments as on March 31, 2023 is NIL (March 31, 2022: NIL)

NOTE NO. 26 : EARNING PER SHARE (EPS) OF RS.10 EACH

Particulars	March 31, 2023	March 31, 2022
Profit/(Loss) after Tax	184.77	101.94
Basic		
Opening Number of Shares	20.00	0.10
Closing Number of Shares	20.00	20.00
Weighted Average Number of Shares for Basic/Diluted EPS	20.00	1.76
Basic/Diluted EPS (Rs.)	9.24	57.98



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE NO. 27 : RELATED PARTY TRANSACTIONS UNDER ACCOUNTING STANDARD 18

- i) Parties where Control exists : NIL
 ii) Related Parties :

Particulars	Relationship
S Ramasubramanain	Director
Ganapati Chittaranjan Kenkare	Director
Pavitra Arun	Director's Son's Wife
Manisha Kenkare	Director's Wife

- b) Other Related Party Where the Directors and their relatives have Significant Influence
 Brisk Infotech Service

- iii) Transactions with Related Parties :

Particulars	(Amount in Lakhs.)	
	March 31, 2023	March 31, 2022
<u>Rent Paid</u>		
<u>Related Party</u>		
Brisk Infotech Service	4.80	4.80
<u>Remuneration Paid</u>		
<u>Key Managerial Persons</u>		
S Ramasubramanain	21.60	21.60
Ganapati Chittaranjan Kenkare	21.60	21.60
<u>Salary paid</u>		
Pavitra Arun	1.14	5.32
Manisha Kenkare	1.14	5.32

*Related party relationship have been identified by the management and relied upon by the auditors.



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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE NO. 1 : SIGNIFICANT ACCOUNTING POLICIES

A Corporate Information

Brisk Technovision Private Limited is a Company domiciled in India and incorporated on 30th March, 2007. The Company is engaged in IT Infrastructure Management & Information Security.

B Method of Accounting

The financial statements are prepared on going concern basis in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and comply in all material respect with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statement are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities. The financial statements are presented in Indian Rupees rounded off to the nearest Rupee.

C Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

D Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company recognize Sales at fair value of the consideration received net of discounts, rebates, and sales taxes or duty. Other Income is accounted on accrual basis except where receipt of income is uncertain. Interest is recognised on time proportion basis.



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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

E Accounting for Taxes on Income

a) Current Tax is measured at the amount to be paid to/recovered from the authorities, using the applicable tax rate.

b) Deferred Tax is recognised, subject to consideration of prudence in respect of deferred tax assets, on timing differences being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods and measured using prevailing enacted or substantively enacted tax rates.

F Property, Plant and Equipment

Property Plant and Equipment ('PPE') and intangible assets are stated at cost, less accumulated depreciation and amortisation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of PPE assets are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

(ii) Depreciation on tangible fixed assets is provided on written down value method based on the useful lives specified in Schedule II of the Companies Act, 2013

G Investments

Investments are classified as Non-Current and Current Investments. Non-Current Investments are stated at its cost. Investments, which are readily realizable and intended to be held for more than 1 year from the date on which investments are made, are classified as Non-Current Investments. However, provision is made for any diminution in the value of the Non-Current Investments, if such decline is other than temporary.

H Inventories

Inventories are taken at Cost or Net Realisable Value whichever is lower as certified by the Director

Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.



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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

I Foreign Exchange Transactions

There are no Foreign Exchange Transactions

J Provision for Tax

- (i) Provision for current taxes is made considering the prevailing rates and applicable deductions/exemptions/exclusions.
- (ii) Deferred tax is made for reversible timing differences between book profits and taxable income. Deferred tax asset is recognised only if virtual certainty of its reversal is there.

K Borrowing Costs

Borrowing cost consists of interest and other costs incurred in connection with the borrowing of funds. There is no Borrowing cost attributable to the acquisition of qualifying fixed assets is incurred during the year. All other borrowing cost are charged to profit and loss account.

L Employee Benefits

Defined Contribution plans and Short-term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

The Company accounts for the liability of future gratuity benefits based on actuarial valuation. The company has created a trust for future payment of gratuities which is funded through gratuity-cum-life insurance scheme of LIC of India. Actuarial gains and losses are charged to the statement of profit and loss.

M Earning Per Share (EPS)

The basic earnings per equity share are computed by dividing the net profit or loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year.

Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average of equity and dilutive equity equivalent shares outstanding during the reporting year, except when results would be anti dilutive.

N Dividend Distribution

Final equity dividends on shares are recorded as a liability on the date of declaration of approval by the shareholders and Interim equity dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

O Cash and Cash Equivalents

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash on hand and fixed deposits at bank including short-term highly liquid investments with an original maturity of three months or less.



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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

P Provisions, Contingent Liabilities & Contingent Assets

A provision is recognised when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources embodying economic benefits. Where no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not; require an out flow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

28	Earnings in Foreign Exchange (in Rs.)	NIL.	(Previous year NIL)
	Expenditure in Foreign Exchange (in Rs.)	NIL.	(Previous year NIL)

- 29 The Company is primarily engaged in the activity of dealing in computer hardware and software products and providing AMC and FM services and considers it to be a single reportable business segment. The operations of the Company primarily cater to the market in India, which the management views as a single segment. The management monitors the operating results of its single segment for the purpose of making decisions about resource allocation and performance assessment.
- 30 Capital commitment
- 31 In our opinion, all current assets appearing in the Balance Sheet as at March 31, 2023 have a value on realisation in the ordinary course of the Company's business at least equal to the amount at which they are stated in the balance sheet.
- 32 No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as of 1988) as rules made thereunder.
- 33 Disclosure on Revaluation of property, plant and equipment and intangible assets from Registered Valuers is not applicable to company.
- 34 The Company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- 35 During the year, the Company has not entered into any material transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- 36 The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- 37 The Company has not traded or invested in Crypto currency or virtual currency during the financial year.
- 38 There are no transactions recorded in books of account reflecting surrender/ disclosure of income in the assessment under Income Tax Act, 1961.
- 39 Dividend is declared & paid during the current financial year and it is in compliance with Sec. 123 of Companies Act, 2013
- 40 There have been no events after the reporting date that require disclosure in these financial statements.
- 41 Corporate Social Responsibility (CSR) - Provision of section 135 read with schedule VII of the Companies Act, 2013 are not applicable
- 42 The Company has not advanced or loaned or invested funds to any other persons or entities including foreign entities (Intermediaries) with the understanding that the intermediary shall
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries)
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 43 The company has not received any fund from any persons or entity, including foreign entities with the understanding that the company shall
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries)
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



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44 Disclosure of various ratios

Ratios to be disclosed	Description	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
		(Amount in Lakhs.)		Ratios	
•Current Ratio	Current assets	648.21	627.93	3.22	1.85
	Current liabilities	201.19	140.06		
•Debt-Equity Ratio	Total Debt	12.96	0.00	0.01	0.00
	Shareholders equity	478.54	121.76		
•Debt Service Coverage Ratio	Earning available for debt services	N.A.	N.A.	N.A.	N.A.
•Return on Equity Ratio	Debt services				
	Net profit after taxes -Preference Dividend (if any)	184.77	101.94	38.61%	31.68%
•Inventory turnover ratio	Shareholder's Equity	478.54	321.76		
	Sales	990.07	1629.12	25.13	321.74
•Trade Receivable Turnover ratio	Average Inventory	39.40	5.06		
	Net Credit Sales	1831.25	2204.66	6.58	7.01
•Trade Payable Turnover ratio	Average Accounts Receivables	278.19	314.31		
	Net credit purchase	992.59	1620.75	4.52	5.97
•Net Capital Turnover Ratio	Average Trade payable	219.51	271.59		
	Net sales	1831.25	2204.66	4.10	7.66
•Net Profit Ratio	Working Capital	447.02	287.89		
	Net profit	184.77	101.94	10.09%	4.62%
•Return on Capital Employed	Net Sales	1831.25	2204.66		
	Net Profit before tax	247.21	137.67	51.66%	42.79%
•Return on Investment	Capital Employed	478.54	321.76		
	Net profit			N.A.	N.A.
	Cost of investment	N.A.	N.A.	N.A.	N.A.



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BRISK TECHNOVISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

- 45 Details of loans given, investments made, guarantees given and securities provided covered w/s 186 of the Companies Act, 2013
During the year, there are no loans given, investments made, guarantees given and securities provided covered w/s 186 of the Companies Act, 2013.
- 46 Previous year figures are regrouped/ rearranged wherever necessary to confirm to this year's classification.


FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
Firm Reg. No. 103332W


PARTNER
[DILIP K. GOSAR]
[M NO 41750]

Place : Mumbai
Date 26/6/2023

For BRISK TECHNOVISION LTD
CIN :- U72900MH2007PLC169441


Director


Director

Place : Mumbai
Date 26/6/2023

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BRISK TECHNOVISION LTD

NOTE NO. 8A PROPERTY, PLANT & EQUIPMENT

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As on April 1, 2022	Additions	Deletion	Total March 31, 2023	As on April 1, 2022	For the Year	Deletion	Total March 31, 2023	March 31, 2023
Furniture & fixtures	5.38	0.56	-	5.94	5.14	0.14	-	5.28	0.66
Plant and Machinery	0.07	-	0.07	-	0.07	-	0.07	-	-
Air conditioners	2.69	-	0.02	2.66	2.39	0.07	-	2.46	0.20
Refrigerator	0.05	-	0.05	-	0.05	-	0.05	-	-
Mobile Phones	0.20	-	0.20	-	0.20	-	0.20	-	-
Vehicles	23.17	-	-	23.17	17.34	1.82	-	19.16	4.01
Computer	1.74	-	-	1.74	1.43	0.20	-	1.62	0.11
TOTAL	33.30	0.56	0.35	33.51	26.63	2.23	0.33	28.52	4.99
Previous Year	33.30	-	-	33.30	23.43	3.19	-	26.63	6.68

NOTE NO. 8B) INTANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			AMORTISEMENT			NET BLOCK	
	As on April 1, 2022	Additions	Deletion	Total March 31, 2023	As on April 1, 2022	For the Year	Deletion	Total March 31, 2023
Goodwill	4.00	-	4.00	-	-	-	-	-
TOTAL	4.00	-	4.00	4.00	-	-	-	-
Previous Year	4.00	-	-	4.00	-	-	-	4.00

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